

Schedule 3
FORM ECSRC - MC

NOTIFICATION OF MATERIAL CHANGE
PURSUANT TO SECTION 98(3) OF THE SECURITIES ACT, 2001

Date of Report August 02, 2018

Bank of St. Vincent and the Grenadines Ltd.
(Exact name of reporting issuer as specified in its charter)

Territory and date of Incorporation: St. Vincent and the Grenadines/ June 1, 1977

Issuer Registration Number: BOSVG01061977SV

Reigate, Granby Street, P.O. Box 880, Kingstown, St. Vincent and the Grenadines
(Address of principal office)

Reporting issuer's:

Telephone number (including area code): 784-457-1844

Fax number: 784-456-2612

Email address: info@bosvg.com

N/A

(Former name or former address, if changed since last report)

On January 26, 2018 our Board of Directors mandated the change of Bank of St. Vincent and the Grenadines Ltd.'s Auditors from Ernst and Young to KPMG.

Effective June 24, 2018, Ernst and Young ceased being the Auditors of BOSVG. KPMG replaced Ernst and Young as Auditors on June 25, 2018.

KPMG currently audits a significant number of entities in the indigenous banking sector, including Antigua Commercial Bank, National Bank of Dominica and 1st National Bank St. Lucia, and are therefore conversant in the related financial reporting risks. They are also currently the auditors of the Eastern Caribbean Central Bank, Eastern Caribbean Securities Exchange.

SIGNATURES

A Director and the Chief Executive Officer or Corporate Secretary shall sign the Notification of Material Change Report on behalf of the company. By so doing each certifies that he has made diligent efforts to verify the material accuracy and completeness of the information herein contained.

Name of Chief Executive Officer/Corporate Secretary:

Name of Director:

Derry Williams

Lennox Bowman

SIGNED AND CERTIFIED

SIGNED AND CERTIFIED

Signature

Signature

Date

Date

7/8/18

